**INTEREST RATES MARKET NOTICE**

**Date: 28 November 2014**

**PLEASE NOTE THAT THE SPONSOR WILL NOT GO AHEAD WITH THE LISTING ON SY1203**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1202 and SY1203”)***

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The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 1 December 2014 under its **Asset Backed Commercial Paper Programme** dated28 June 2004 and as amended on 5 December 2007 and revised on 10 May 2010.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 3,273,000,000.00

**Bond Code** SY1202

**Nominal Issued** R 130,000,000.00

**Issue Price** R 129,154,902.70

**Coupon Indicator**  Zero

**Trade Type** Price

**Maturity Date** 8 January 2015

**Books Close** 3 January 2015

**Interest Payment Date(s)** 8 January 2015

**Last Day to Register** By 17:00 on 2 January 2015

**Issue Date** 1 December 2014

**Date Convention** Modified Following

**Interest Commencement Date** 1 December 2014

**First Interest Payment Date** 8 January 2015

**ISIN No.** ZAG000122128

**Additional Information** Secured Notes

**PLEASE NOTE THAT THE SPONSOR WILL NOT GO AHEAD WITH THE LISTING ON SY1203**

**Bond Code SY1203**

**Nominal Issued R 131,000,000.00**

**Issue Price TBA**

**Coupon Indicator Zero**

**Trade Type Price**

**Maturity Date 2 March 2015**

**Books Close 25 February 2015**

**Interest Payment Date(s) 2 March 2015**

**Last Day to Register By 17:00 on 24 February 2015**

**Issue Date 1 December 2014**

**Date Convention Modified Following**

**Interest Commencement Date 1 December 2014**

**First Interest Payment Date 2 March 2015**

**ISIN No. ZAG000122136**

**Additional Information Secured Notes**

***Please note:*** *Since this is a Draft Notice the details of the instrument as indicated above may still change prior to Issue Date. Please do not regard these details as final.*

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Nhlanganiso Kunene Nedbank Capital +27 11 2946157

Brendan Povey JSE +27 11 5207982

Mari Vink JSE +27 11 5207154

Diboko Ledwaba JSE +27 11 5207222